

# Bandera Electric Cooperative, Inc.

## Level Payment Agreement

The undersigned named below, hereafter referred to as "Member" (whether one or more) and Bandera Electric Cooperative, Inc., hereafter referred to as "Cooperative", hereby agree to a level payment plan with respect to Member's residence located at

Name of Member \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
\_\_\_\_\_  
City, State, Zip \_\_\_\_\_  
Member Number \_\_\_\_\_

1. Members monthly payment will be \$\_\_\_\_\_ effective \_\_\_\_\_. This amount is an estimate based on the average monthly billing for electric service. Member agrees to pay this amount monthly until the Cooperative adjusts it. The account shall be reviewed approximately every six (6) months and the amount of Member's monthly payment may be adjusted after notice to Member.
2. Member understands that the monthly billing will be figured according to kilowatt hours used. Any credit or balance created by the level payments will be carried forward and shown on the monthly statements.
3. Either the Member or the Cooperative may discontinue this agreement at any time. If discontinued, any debit balance will become due and payable immediately. Any credit balance will either be refunded or applied to future billings.
4. If Member fails to pay the level payment by due date, this agreement is canceled and the Cooperative will resume regular billing and collection procedures.

**Member's Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

This level payment agreement accepted for BANDERA ELECTRIC COOPERATIVE, INC.

**BY:** \_\_\_\_\_ **Date** \_\_\_\_\_  
(Cooperative Employee)